

**RESOLUTION NO. 04-15**

**A RESOLUTION APPROVING A MEMORANDUM  
OF UNDERSTANDING IN COOPERATION WITH  
PURDUE UNIVERSITY CONCERNING THE STATE STREET PROJECT**

WHEREAS, the City of West Lafayette (City) and Purdue University (University) are exploring a cooperative effort to redevelop the State Street Corridor which is a key feature of the Perimeter Parkway plan contemplated as part of the recently completed U.S. 231 relocation; and

WHEREAS, the City and the University have previously entered into an Interlocal Agreement, approved by the Common Council by Resolution No. 20-13 (Amended), which authorized cooperative efforts such as the State Street Project; and

WHEREAS, the parties have drafted a Memorandum of Understanding (MOU) which is a nonbinding statement of intention to move forward to explore mutually advantageous terms for a Project Development Agreement (PDA); and

WHEREAS, a PDA will further specify the terms and conditions between the City and the University for planning and completion of the State Street Project, which PDA will be filed with the Common Council for consideration within the next few months.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of West Lafayette that the Memorandum of Understanding is hereby approved in a form substantially similar to that attached as Exhibit "A".